

REPORTING GUIDE

# Money Services Businesses (MSB) Call Report: Quarterly Filings Through the Nationwide Multistate Licensing System (NMLS)



# MSB Call Report Submitted Through NMLS Reporting Guide

The Money Services Businesses (MSB) Call Report was developed to enhance and standardize information available to state regulators coming from the activities of MSB licensees. The report includes national and state-level MSB financial and transactional data submitted on a quarterly and annual basis through the Nationwide Multistate Licensing System (NMLS).



**Who needs to submit an MSB Call Report?**

Licensed MSBs, such as money transmitters, check cashers and sellers, currency exchangers, etc., are required to submit an MSB Call Report. For the complete list, you can consult the [MSB Call Report Adopting State Agencies](#) document from NMLS.



**When are the quarterly MSB Call Reports due?**

Quarterly filing deadlines are as follows:

Filing	Due Date	Reporting Period
Q1	May 15	January 1 - March 31
Q2	August 14	April 1 - June 30
Q3	November 14	July 1 - September 30
Q4	February 14 [May vary by State]	October 1 - December 31



**What are the components of the MSB Call Report?**

The MSB Call Report is comprised of four sections with varying financial information and scope:

Sections	Scope	Content
Section I: Financial Condition Report	Company Level	Assets, Liabilities and Equity, Income Statement
Section II: Transaction Activity Reporting	Company Level	Reflect all licensed business activity nationwide
	State Level	Reflect all business activities per state in the specified period Transaction values reported at the State-level ≤ Company-level Transactions values
Section III: Permissible Investments Report	Company Level	Investment distribution, Outstanding Money Transmission Liabilities, and Virtual Currency balance details
Section IV: Transaction Destination Country Reporting	Company Level	Applicable for outbound foreign transactions, completed in Q4 only



**What are the regulatory reporting data elements of the MSB Call Report?**

Data submitted to NMLS and to the states are often the same type, but may need to be reported in different formats and for different periods. Examples include the following:

- *Average daily transmission liability (ADTL) for month, quarter and/or year*
- *Itemization of "Other" items if they exceed 25% of Assets, Liabilities, Income, Expenses*
- *Schedule of all securities if transmission liability exceeds \$10 million*
- *Volume and value of in-state money transmission transactions for a rolling 12-month period on a quarterly basis*



**How is the MSB Call Report filed?**

The MSB Call Report is submitted through [NMLS](#) and an entity must have an active record on NMLS to be able to submit.



**What if a licensee fails to comply?**

Failure to submit the report, a license item in NMLS will be created on relevant licenses held by the licensee and may result to regulatory action, fines, or the prevention of the entity's license renewal.

## Reporting Tips

- *An explanatory note is required if the value of certain sections exceed 20%.*
- *The Financial Condition is completed in accordance with GAAP (unless otherwise specified).*
- *All fields must be rounded to the nearest whole number.*
- *Data submitted should only contain information from the licensee and any subsidiaries, NOT of a parent entity.*
- *Virtual currency valuation must be in US Dollars and should be based on a generally accepted exchange rate. When requested, a licensee should be able to document and substantiate how they arrived at the valuation.*



For more information, you can visit the [MSB Call Report page](#) found in NMLS' Resource Center and their [FAQs](#).